



3/10/2023

The Fund has traded at premium exceeding 2% for more than 7 days. The majority of the Fund's assets are in real estate investment trusts ("REITs"). During the month of February and March 2023, real estate securities, non-traded and publicly traded, have experienced volatility in pricing, including bid-ask spreads widening.

*Explanations of contributing factors are for informational purposes only and represent what Kelly ETFs reasonably believes to have contributed to the premium or discount at the time.*