

# Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

## Part I Reporting Issuer

1 Issuer's name <b>Kelly Hotel &amp; Lodging Sector ETF</b>			2 Issuer's employer identification number (EIN) <b>87-2264032</b>		
3 Name of contact for additional information <b>Kevin R. Kelly</b>		4 Telephone No. of contact <b>(212) 951-0499</b>		5 Email address of contact <b>Kevin@KellyIntel.com</b>	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact <b>777 E. Wisconsin Ave</b>			7 City, town, or post office, state, and ZIP code of contact <b>Milwaukee, WI 53202</b>		
8 Date of action <b>8/31/22</b>			9 Classification and description <b>Nontaxable Return of Capital Distribution</b>		
10 CUSIP number <b>48817R409</b>	11 Serial number(s) <b>N/A</b>		12 Ticker symbol <b>HOTL</b>		13 Account number(s) <b>N/A</b>

## Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **THE Kelly Hotel & Lodging Sector ETF PAID A NON TAXABLE RETURN OF CAPITAL ON THE DATES LISTED ON THE ATTACHED DOCUMENT.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **FOR EACH DIVIDEND NOTED ABOVE, A LARGE PORTION OF EACH SUCH DIVIDEND WAS A RETURN OF CAPITAL IN ACCORDANCE WITH THE IRC SECTION 301(C)(2). ACCORDINGLY, THE SHAREHOLDER WOULD REDUCE THE HOLDER'S BASIS IN THE STOCK BY THE PORTION OF DISTRIBUTION DETERMINED TO BE RETURN OF CAPITAL.**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **THE BASIS OF SHAREHOLDERS OF RECORD FOR EACH DIVIDEND NOTED ABOVE IS LOWERED BY THE PER SHARE AMOUNT DISCLOSED IN THE ATTACHMENT. THE RATE WAS DETERMINED IN ACCORDANCE WITH IRC SECTION 301 AND SECTION 316.**

**Part II** Organizational Action *(continued)*

**17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC 301, 316

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**18** Can any resulting loss be recognized? ▶ NO LOSS CAN BE RECOGNIZED BY THE SHAREHOLDERS OF EACH DIVIDEND NOTED ABOVE FOR THE NON-TAXABLE RETURN OF CAPITAL DISTRIBUTION RECEIVED.

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**19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ THE INFORMATION PROVIDED ABOVE WILL BE PROVIDED ON THE SHAREHOLDER'S 2022 1099-DIV STATEMENT, BOX 3.

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**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ \_\_\_\_\_ Date ▶ \_\_\_\_\_

Print your name ▶ \_\_\_\_\_ Title ▶ \_\_\_\_\_

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶	Firm's EIN ▶			
	Firm's address ▶	Phone no.			

Kelly Hotel & Lodging Sector ETF  
87-2264032  
FYE 8/31/2022

HOTL

Record Date	Ex Date	Payable Date	Total Dividend	Return of Capital	Return of Capital %
6/27/2022	6/24/2022	6/28/2022	0.02954120	0.00629021	21.2930%
			<u>0.02954120</u>	<u>0.00629021</u>	